

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

REC 7 1 02 PM '79
DONNIE S. TANKERSLEY
R.H.C.

BOOK 1117 PAGE 49
OPTION TO PURCHASE REAL PROPERTY

THIS AGREEMENT, made and entered into the 13th day of November, 1979, by and between Abraham Finlay, Alexander Finlay, III and Jack Finlay, (the "Optionor") and THE SOUTH CAROLINA NATIONAL BANK (the "Optionee").

WITNESSETH:

1. In consideration of the sum of Three Thousand and 00/100 (\$3,000.00) Dollars (the "Option Consideration"), the receipt of which is hereby acknowledged by the Optionor, the Optionor grants to the Optionee an irrevocable and exclusive option to purchase (the "Option") that certain property and all rights and appurtenances thereunto appertaining, described on Exhibit "A", attached hereto and made a part hereof (the "Property") for the sum of One Hundred Thirty-seven Thousand Five Hundred and 00/100 (\$137,500.00) Dollars (the "Purchase Price").

This Option to purchase shall be exercisable by the Optionee at any time within one year from the date hereof. The initial Three Thousand and 00/100 (\$3,000.00) Dollar Option Consideration shall not apply against the purchase price.

This Option, if not exercised, may be renewed at the end of the first twelve (12) month period for an additional Option Consideration of Three Thousand and 00/100 (\$3,000.00) Dollars. This Option Consideration shall be credited and deducted from the purchase price if Optionee exercises its option to purchase. This Option extension shall be for a period of six months from the date of the expiration of the first twelve month Option period.

[Handwritten signature]

If Optionee fails to exercise its option for any reason other than a fault or failure of the Optionor, all payments under this Option shall be forfeited to the Optionor.

2. The Optionee may exercise this Option at any time during the Option Period by delivering written notice of its intention to do so by registered or certified mail, or by personal delivery to the Optionor or his agent at the following address:

The Furman Company
Daniel Building
Greenville, South Carolina 29602

Attention: Mr. Junius Garrison

[Handwritten notes and signatures]
1887

3. In the event the Optionee elects to exercise the Option, upon the giving of such notice and from and after the date of the exercise of the Option, this Option to Purchase Real Property shall be deemed for all purposes a legally enforceable contract between the Optionor and the Optionee for the sale and purchase of the property upon the terms and conditions herein provided.

4. The closing shall be held in an office in the metropolitan Greenville area not more than thirty (30) days from the date the Optionor receives notice of the Optionee's intention of exercising the Option and at such specific time and date (the "Closing Date") as shall be designated by the Optionee in a written notice to the Optionor not less than five (5) days prior to the Closing Date; provided, however, that in no event shall the Closing Date extend beyond

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